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01/10/18

Cash Basis

**Village of Timberlane**  
**Balance Sheet**  
 As of December 31, 2017

|                                  | Dec 31, 17        |
|----------------------------------|-------------------|
| <b>ASSETS</b>                    |                   |
| Current Assets                   |                   |
| Checking/Savings                 |                   |
| 112 - MFT Checking               | 34,107.00         |
| 115 - General Checking           |                   |
| Audit                            | 5,118.63          |
| Impact                           | 4,007.16          |
| Non-Specific                     | 424,064.51        |
| Street                           | 10,225.59         |
| Tort                             | 5,412.43          |
| Total 115 - General Checking     | 448,828.32        |
| 116 - Utility Tax Checking       | 27,758.02         |
| 111 - Illinois Funds-Prime       |                   |
| Illinois Funds - Prime - Audit   | 11,440.09         |
| Illinois Funds - Prime - Impact  | 68,108.38         |
| Illinois Funds - Prime - NS      | 34,085.07         |
| Total 111 - Illinois Funds-Prime | 113,633.54        |
| 112 - Illinois Funds-MFT Prime   | 11,702.33         |
| Total Checking/Savings           | 636,029.21        |
| Accounts Receivable              |                   |
| 131 Income Tax Receivable        | 10,450.42         |
| 132 Sales Tax Receivable         | 123.03            |
| 151 Property Tax Receivable      | 66,000.00         |
| 154 Prepaid Insurance            | 8,991.18          |
| Total Accounts Receivable        | 85,564.63         |
| Total Current Assets             | 721,593.84        |
| Fixed Assets                     |                   |
| 181 - Streets                    | 1,000.00          |
| Total Fixed Assets               | 1,000.00          |
| <b>TOTAL ASSETS</b>              | <b>722,593.84</b> |
| <b>LIABILITIES &amp; EQUITY</b>  |                   |
| Liabilities                      |                   |
| Current Liabilities              |                   |
| Accounts Payable                 |                   |
| 220 - Accounts Payable           | 5,593.85          |
| Total Accounts Payable           | 5,593.85          |

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**As of December 31, 2017**

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|                                 | <u>Dec 31, 17</u>        |
|---------------------------------|--------------------------|
| Other Current Liabilities       |                          |
| 230 Property Tax Deferred       | 66,000.00                |
| 24000 Payroll Liabilities       | -303.25                  |
| Total Other Current Liabilities | <u>65,696.75</u>         |
| Total Current Liabilities       | <u>71,290.60</u>         |
| Total Liabilities               | 71,290.60                |
| Equity                          |                          |
| 299 Fund Balance                | 561,182.24               |
| Net Income                      | 90,121.00                |
| Total Equity                    | <u>651,303.24</u>        |
| TOTAL LIABILITIES & EQUITY      | <u><u>722,593.84</u></u> |