11:31 AM
06/10/17
Cash Basis

Village of Timberlane
Balance Sheet
As of May 31, 2017

		May 31, 17
ASSETS		
Current Assets		
Checking/Savings		
112 - MFT Checking		20,218.56
115 - General Checking		
Audit	1,256.44	
Impact	4,007.16	
Non-Specific	352,561.11	
Street	36,034.15	
Tort	3,625.89	
Total 115 - General Checking		397,484.75
116 - Utility Tax Checking		24,122.72
111 · Illinois Funds-Prime		
Illinois Funds - Prime - Audit	11,370.96	
Illinois Funds - Prime - Impact	67,696.81	
Illinois Funds - Prime - NS	33,879.11	
Total 111 · Illinois Funds-Prime		112,946.88
112 · Illinois Funds-MFT Prime		11,631.53
Total Checking/Savings		566,404.44
Accounts Receivable		
131 Income Tax Receivable		10,450.42
132 Sales Tax Receivable		123.03
151 Property Tax Receivable		66,000.00
154 Prepaid Insurance		8,991.18
Total Accounts Receivable		85,564.63
Total Current Assets		651,969.07
TOTAL ASSETS		**651,969.07**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
220 · Accounts Payable		5,593.85
Total Accounts Payable		5,593.85
Other Current Liabilities		
230 Property Tax Deferred		66,000.00
24000 · Payroll Liabilities		-578.62
Total Other Current Liabilities		65,421.38

Village of Timberlane
Balance Sheet
As of May 31, 2017

	May 31, 17
Total Current Liabilities	71,015.23
Total Liabilities	71,015.23
Equity	
299 · Fund Balance	561,182.24
Net Income	19,771.60
Total Equity	580,953.84
TOTAL LIABILITIES & EQUITY	**651,969.07**