

Cash Basis

Village of Timberlane
Budget vs. Actual
February 2016

	Actual	Budget	\$ Over Budget	% of Budget
Income				
311 · Property Taxes-General	\$0.00	\$85,431.00	-\$85,431.00	0.00%
313 · Utility Tax	\$1,900.54	\$35,000.00	-\$33,099.46	5.43%
331 · Building Permits	\$0.00	\$10,000.00	-\$10,000.00	0.00%
341 · Income Tax	\$11,197.70	\$92,466.00	-\$81,268.30	12.11%
343 · Motor Fuel Tax Allotments	\$4,143.94	\$22,229.00	-\$18,085.06	18.64%
344 · Sales Tax	\$71.70	\$600.00	-\$528.30	11.95%
345 · Local Use Tax	\$5,417.35	\$18,120.00	-\$12,702.65	29.90%
350 · Fines and Fees	\$0.00	\$500.00	-\$500.00	0.00%
379 · Administration fees for Permits	\$0.00	\$2,000.00	-\$2,000.00	0.00%
381 · Interest-general	\$180.64	\$150.00	\$30.64	120.43%
382 · Rental income	\$1,050.00	\$8,000.00	-\$6,950.00	13.13%
386 · Pre annexation/variance fees	\$0.00	\$1,000.00	-\$1,000.00	0.00%
388 · Zoning fees	\$0.00	\$1,000.00	-\$1,000.00	0.00%
389 · Other income	\$0.00	<u>\$100.00</u>	-\$100.00	0.00%
Total Income	\$23,961.87	\$276,596.00	-\$252,634.13	8.66%
Expense				
430 · Salaries and wages	\$5,396.67	\$36,000.00	-\$30,603.33	14.99%
472 · Automobile allowance	\$0.00	\$2,000.00	-\$2,000.00	0.00%
511 · Building Maintenance	\$214.00	\$1,500.00	-\$1,286.00	14.27%
512 · Equipment/roads	\$0.00	\$500.00	-\$500.00	0.00%
514 · Streets and Bridges	\$58,846.72	\$81,196.00	-\$22,349.28	72.48%
516 · Snow removal	\$15,386.95	\$40,000.00	-\$24,613.05	38.47%
517 · Grounds	\$0.00	\$2,000.00	-\$2,000.00	0.00%
532 · Engineering	\$0.00	\$15,000.00	-\$15,000.00	0.00%
533 · Legal	\$0.00	\$3,000.00	-\$3,000.00	0.00%
540 · Audit	\$0.00	\$5,000.00	-\$5,000.00	0.00%
548 · Building permits expense	\$0.00	\$10,000.00	-\$10,000.00	0.00%
549 · Professional Services	\$0.00	\$1,000.00	-\$1,000.00	0.00%
552 · Telecom	\$81.34	\$1,000.00	-\$918.66	8.13%
553 · Advertising & Legal Notices	\$0.00	\$500.00	-\$500.00	0.00%
561 · Dues	\$150.00	\$500.00	-\$350.00	30.00%
571 · Utilities	\$367.04	\$3,000.00	-\$2,632.96	12.24%
572 · Street Lighting	\$39.04	\$500.00	-\$460.96	7.81%
593 · Risk Management Contribution	\$0.00	\$9,000.00	-\$9,000.00	0.00%
594 · Rent expense	\$0.00	\$100.00	-\$100.00	0.00%
650 · Supplies	\$327.85	\$2,000.00	-\$1,672.15	16.39%
651 · Website software/development	\$0.00	\$200.00	-\$200.00	0.00%
710 · Principal debt payments	\$8,299.16	\$47,000.00	-\$38,700.84	17.66%
720 · Interest Payments	\$2,013.78	\$15,000.00	-\$12,986.22	13.43%
820 · Buildings	\$0.00	\$0.00	\$0.00	0.00%
850 · Equipment Expense	\$0.00	\$500.00	-\$500.00	0.00%
870 · Furniture	\$0.00	\$0.00	\$0.00	0.00%
929 · Contingency	\$0.00	<u>\$100.00</u>	-\$100.00	0.00%
Total Expense	\$91,122.55	\$276,596.00	-\$185,473.45	32.94%
Net Income	-\$67,160.68	\$0.00	-\$67,160.68	100.00%