

Village of Timberlane
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
112 - MFT Checking	49,895.62
115 - General Checking	
Audit	742.06
Impact	4,007.16
Non-Specific	486,967.30
Street	36,483.47
Tort	6,088.54
Total 115 - General Checking	534,288.53
116 - Utility Tax Checking	35,919.03
111 · Illinois Funds-Prime	
Illinois Funds - Prime - Audit	11,976.78
Illinois Funds - Prime - Impact	71,303.37
Illinois Funds - Prime - NS	35,689.68
Total 111 · Illinois Funds-Prime	118,969.83
112 · Illinois Funds-MFT Prime	12,251.73
Total Checking/Savings	751,324.74
Accounts Receivable	
132 Sales Tax Receivable	-33.83
133 Motor Fuel Tax Receivable	-6,308.13
151 Property Tax Receivable	66,000.00
154 Prepaid Insurance	-12,393.33
Total Accounts Receivable	47,264.71
Total Current Assets	798,589.45
TOTAL ASSETS	<u>798,589.45</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
220 · Accounts Payable	12,827.70
Total Accounts Payable	12,827.70

8:00 PM
06/11/20
Cash Basis

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Other Current Liabilities	
230 Property Tax Deferred	66,000.00
24000 Payroll Liabilities	-718.71
Total Other Current Liabilities	<u>65,281.29</u>
Total Current Liabilities	<u>78,108.99</u>
Total Liabilities	78,108.99
Equity	
299 Fund Balance	652,807.48
Net Income	67,672.98
Total Equity	<u>720,480.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>798,589.45</u></u>