

Village of Timberlane
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
112 - MFT Checking	30,969.81
115 - General Checking	
Audit	4,393.60
Impact	4,007.16
Non-Specific	504,571.28
Street	53,953.62
Tort	10,471.14
Total 115 - General Checking	577,396.80
116 - Utility Tax Checking	30,610.46
111 · Illinois Funds-Prime	
Illinois Funds - Prime - Audit	11,989.48
Illinois Funds - Prime - Impact	72,037.29
Illinois Funds - Prime - NS	35,727.58
Total 111 · Illinois Funds-Prime	119,754.35
112 · Illinois Funds-MFT Prime	12,264.64
Total Checking/Savings	770,996.06
Accounts Receivable	
132 Sales Tax Receivable	-33.83
133 Motor Fuel Tax Receivable	-6,308.13
151 Property Tax Receivable	66,000.00
154 Prepaid Insurance	-12,393.33
Total Accounts Receivable	47,264.71
Total Current Assets	818,260.77
TOTAL ASSETS	818,260.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
220 · Accounts Payable	12,827.70
Total Accounts Payable	12,827.70

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Cash Basis

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Other Current Liabilities	
230 Property Tax Deferred	66,000.00
24000 Payroll Liabilities	-197.16
Total Other Current Liabilities	<u>65,802.84</u>
Total Current Liabilities	<u>78,630.54</u>
Total Liabilities	78,630.54
Equity	
299 Fund Balance	652,807.48
Net Income	86,822.75
Total Equity	<u>739,630.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>818,260.77</u></u>