

Village of Timberlane
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
112 - MFT Checking	18,816.54
115 - General Checking	
Audit	3,558.62
Impact	4,007.16
Non-Specific	469,109.12
Street	48,719.76
Tort	9,469.00
Total 115 - General Checking	534,863.66
116 - Utility Tax Checking	44,105.88
111 · Illinois Funds-Prime	
Illinois Funds - Prime - Audit	11,985.36
Illinois Funds - Prime - Impact	72,012.49
Illinois Funds - Prime - NS	35,715.27
Total 111 · Illinois Funds-Prime	119,713.12
112 · Illinois Funds-MFT Prime	12,260.49
Total Checking/Savings	729,759.69
Accounts Receivable	
132 Sales Tax Receivable	-33.83
133 Motor Fuel Tax Receivable	-6,308.13
151 Property Tax Receivable	66,000.00
154 Prepaid Insurance	-12,393.33
Total Accounts Receivable	47,264.71
Total Current Assets	777,024.40
TOTAL ASSETS	777,024.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
220 · Accounts Payable	12,827.70
Total Accounts Payable	12,827.70

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Other Current Liabilities	
230 Property Tax Deferred	66,000.00
24000 Payroll Liabilities	-677.16
Total Other Current Liabilities	<u>65,322.84</u>
Total Current Liabilities	<u>78,150.54</u>
Total Liabilities	78,150.54
Equity	
299 Fund Balance	652,807.48
Net Income	46,066.38
Total Equity	<u>698,873.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>777,024.40</u></u>