

Village of Timberlane
Balance Sheet
As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
112 - MFT Checking	28,656.34
115 - General Checking	484,306.64
116 - Utility Tax Checking	68,250.45
111 - Illinois Funds-Prime	117,388.39
112 - Illinois Funds-MFT Prime	12,088.85
Total Checking/Savings	<u>710,690.67</u>
Accounts Receivable	
132 Sales Tax Receivable	-33.83
133 Motor Fuel Tax Receivable	-4,279.51
151 Property Tax Receivable	66,000.00
154 Prepaid Insurance	-6,307.29
Total Accounts Receivable	<u>55,379.37</u>
Total Current Assets	<u>766,070.04</u>
TOTAL ASSETS	<u>766,070.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
220 - Accounts Payable	12,827.70
Total Accounts Payable	<u>12,827.70</u>
Other Current Liabilities	
230 Property Tax Deferred	66,000.00
24000 - Payroll Liabilities	-1,162.26
Total Other Current Liabilities	<u>64,837.74</u>
Total Current Liabilities	<u>77,665.44</u>
Total Liabilities	77,665.44
Equity	
299 - Fund Balance	602,485.07
Net Income	85,919.53
Total Equity	<u>688,404.60</u>
TOTAL LIABILITIES & EQUITY	<u>766,070.04</u>