

Village of Timberlane

Balance Sheet

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
111 Illinois Funds-Prime	0.00
Illinois Funds - Prime - Audit	13,332.25
Illinois Funds - Prime - Impact	80,105.24
Illinois Funds - Prime - NS	582,572.31
Total 111 Illinois Funds-Prime	676,009.80
112 - MFT Checking	41,410.41
112 Illinois Funds-MFT Prime	13,667.54
115 - General Checking	
Audit	4,326.99
Impact	4,007.16
Non-Specific	235,266.06
Street	34,548.93
Tort	16,629.98
Total 115 - General Checking	294,779.12
116 - Utility Tax Checking	32,935.72
Total Bank Accounts	\$1,058,802.59
Accounts Receivable	
131 Income Tax Receivable	0.00
132 Sales Tax Receivable	3,808.58
133 Motor Fuel Tax Receivable	3,535.52
151 Property Tax Receivable	68,000.00
153 Building Permits Receivable	1,284.45
154 Prepaid Insurance	6,057.53
Total Accounts Receivable	\$82,686.08
Other Current Assets	
171 Land and Land Improvements	0.00
172 Building	0.00
Payroll Refunds	101.48
Total Other Current Assets	\$101.48
Total Current Assets	\$1,141,590.15
Fixed Assets	
174 Equipment	0.00
180 Furniture and Fixtures	0.00
181 Streets	0.00
185 Accumulated Depreciation	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$1,141,590.15

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Balance Sheet

As of September 30, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
220 Accounts Payable	-0.50
221 Accounts Payable MFT	0.25
Total Accounts Payable	\$ -0.25
Other Current Liabilities	
230 Property Tax Deferred	68,000.00
24000 Payroll Liabilities	-1,035.70
Federal Taxes (941/943/944)	801.90
IL Income Tax	106.43
Total 24000 Payroll Liabilities	-127.37
380 - Loan Proceeds	0.00
Total Other Current Liabilities	\$67,872.63
Total Current Liabilities	\$67,872.38
Long-Term Liabilities	
250 Debt-long term	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$67,872.38
Equity	
298 Opening Balance Equity	541.92
299 Fund Balance	1,003,421.79
Net Income	69,754.06
Total Equity	\$1,073,717.77
TOTAL LIABILITIES AND EQUITY	\$1,141,590.15