

Village of Timberlane

Profit and Loss

August 2024

	TOTAL
Income	
311 Property Taxes-General	30,212.86
313 Utility Tax	3,058.00
316 Cannabis Tax	119.85
331 Building Permits	2,215.00
341 Income Tax	10,100.68
343 Motor Fuel Tax Allotments	3,438.44
344 Sales Tax	1,573.01
345 Local Use Tax	2,634.83
379 Administration fees for Permits	443.00
381 Interest-general	3,143.02
Total Income	\$56,938.69
GROSS PROFIT	\$56,938.69
Expenses	
514 Streets and Bridges	781.23
548 Building permits expense	2,913.29
561 Dues	50.00
572 Street Lighting	86.23
579 Other Service Charges	23.95
650 Supplies	98.00
66000 Payroll Expenses	
Taxes	156.82
Wages	2,050.00
Total 66000 Payroll Expenses	2,206.82
Total Expenses	\$6,159.52
NET OPERATING INCOME	\$50,779.17
NET INCOME	\$50,779.17