

Village of Timberlane

Profit and Loss

May 2024

	TOTAL
Income	
311 Property Taxes-General	33,989.93
313 Utility Tax	2,837.47
316 Cannabis Tax	130.23
331 Building Permits	4,376.58
341 Income Tax	24,245.52
343 Motor Fuel Tax Allotments	3,258.49
344 Sales Tax	1,245.52
345 Local Use Tax	2,527.51
379 Administration fees for Permits	875.32
381 Interest-general	3,134.95
Total Income	\$76,621.52
GROSS PROFIT	\$76,621.52
Expenses	
514 Streets and Bridges	43,100.00
540 Audit	1,000.00
548 Building permits expense	785.00
579 Other Service Charges	14.23
594 Rent expense	100.00
650 Supplies	93.00
66000 Payroll Expenses	
Taxes	156.83
Wages	2,050.00
Total 66000 Payroll Expenses	2,206.83
Total Expenses	\$47,299.06
NET OPERATING INCOME	\$29,322.46
NET INCOME	\$29,322.46