

# Village of Timberlane

## Balance Sheet

As of February 29, 2024

|                                       | TOTAL                 |
|---------------------------------------|-----------------------|
| <b>ASSETS</b>                         |                       |
| Current Assets                        |                       |
| Bank Accounts                         |                       |
| 111 Illinois Funds-Prime              | 0.00                  |
| Illinois Funds - Prime - Audit        | 12,919.16             |
| Illinois Funds - Prime - Impact       | 77,623.24             |
| Illinois Funds - Prime - NS           | 564,521.81            |
| <b>Total 111 Illinois Funds-Prime</b> | <b>655,064.21</b>     |
| 112 - MFT Checking                    | 34,672.75             |
| 112 Illinois Funds-MFT Prime          | 13,244.09             |
| 115 - General Checking                |                       |
| Audit                                 | 4,045.82              |
| Impact                                | 4,007.16              |
| Non-Specific                          | 223,952.89            |
| Street                                | 20,103.40             |
| Tort                                  | 10,661.85             |
| <b>Total 115 - General Checking</b>   | <b>262,771.12</b>     |
| 116 - Utility Tax Checking            | 54,184.34             |
| <b>Total Bank Accounts</b>            | <b>\$1,019,936.51</b> |
| Accounts Receivable                   |                       |
| 131 Income Tax Receivable             | 0.00                  |
| 132 Sales Tax Receivable              | 3,394.58              |
| 133 Motor Fuel Tax Receivable         | 3,472.52              |
| 151 Property Tax Receivable           | 67,000.00             |
| 153 Building Permits Receivable       | 1,284.45              |
| 154 Prepaid Insurance                 | 5,822.53              |
| <b>Total Accounts Receivable</b>      | <b>\$80,974.08</b>    |
| Other Current Assets                  |                       |
| 171 Land and Land Improvements        | 0.00                  |
| 172 Building                          | 0.00                  |
| <b>Total Other Current Assets</b>     | <b>\$0.00</b>         |
| <b>Total Current Assets</b>           | <b>\$1,100,910.59</b> |
| Fixed Assets                          |                       |
| 174 Equipment                         | 0.00                  |
| 180 Furniture and Fixtures            | 0.00                  |
| 181 Streets                           | 0.00                  |
| 185 Accumulated Depreciation          | 0.00                  |
| <b>Total Fixed Assets</b>             | <b>\$0.00</b>         |
| <b>TOTAL ASSETS</b>                   | <b>\$1,100,910.59</b> |

# Village of Timberlane

## Balance Sheet

As of February 29, 2024

|  | TOTAL                 |
|--|-----------------------|
| <b>LIABILITIES AND EQUITY</b>          |                       |
| Liabilities                            |                       |
| Current Liabilities                    |                       |
| Accounts Payable                       |                       |
| 220 Accounts Payable                   | -0.50                 |
| 221 Accounts Payable MFT               | 3,253.25              |
| <b>Total Accounts Payable</b>          | <b>\$3,252.75</b>     |
| Other Current Liabilities              |                       |
| 230 Property Tax Deferred              | 67,000.00             |
| 24000 Payroll Liabilities              | -1,035.70             |
| Federal Taxes (941/943/944)            | 512.20                |
| IL Income Tax                          | 30.80                 |
| <b>Total 24000 Payroll Liabilities</b> | <b>-492.70</b>        |
| 380 - Loan Proceeds                    | 0.00                  |
| <b>Total Other Current Liabilities</b> | <b>\$66,507.30</b>    |
| <b>Total Current Liabilities</b>       | <b>\$69,760.05</b>    |
| Long-Term Liabilities                  |                       |
| 250 Debt-long term                     | 0.00                  |
| <b>Total Long-Term Liabilities</b>     | <b>\$0.00</b>         |
| <b>Total Liabilities</b>               | <b>\$69,760.05</b>    |
| Equity                                 |                       |
| 298 Opening Balance Equity             | 541.92                |
| 299 Fund Balance                       | 999,456.79            |
| Net Income                             | 31,151.83             |
| <b>Total Equity</b>                    | <b>\$1,031,150.54</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$1,100,910.59</b> |