

Village of Timberlane

Balance Sheet

As of January 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
111 Illinois Funds-Prime	0.00
Illinois Funds - Prime - Audit	12,863.96
Illinois Funds - Prime - Impact	77,291.57
Illinois Funds - Prime - NS	562,109.67
Total 111 Illinois Funds-Prime	652,265.20
112 - MFT Checking	37,402.02
112 Illinois Funds-MFT Prime	13,187.49
115 - General Checking	
Audit	4,045.82
Impact	4,007.16
Non-Specific	209,183.51
Street	20,103.40
Tort	10,661.85
Total 115 - General Checking	248,001.74
116 - Utility Tax Checking	50,725.41
Total Bank Accounts	\$1,001,581.86
Accounts Receivable	
131 Income Tax Receivable	0.00
132 Sales Tax Receivable	3,394.58
133 Motor Fuel Tax Receivable	3,472.52
151 Property Tax Receivable	67,000.00
153 Building Permits Receivable	1,284.45
154 Prepaid Insurance	5,822.53
Total Accounts Receivable	\$80,974.08
Other Current Assets	
171 Land and Land Improvements	0.00
172 Building	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$1,082,555.94
Fixed Assets	
174 Equipment	0.00
180 Furniture and Fixtures	0.00
181 Streets	0.00
185 Accumulated Depreciation	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$1,082,555.94

Village of Timberlane

Balance Sheet

As of January 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
220 Accounts Payable	-0.50
221 Accounts Payable MFT	3,253.25
Total Accounts Payable	\$3,252.75
Other Current Liabilities	
230 Property Tax Deferred	67,000.00
24000 Payroll Liabilities	-1,035.70
Federal Taxes (941/943/944)	-6.00
IL Income Tax	0.00
Total 24000 Payroll Liabilities	-1,041.70
380 - Loan Proceeds	0.00
Total Other Current Liabilities	\$65,958.30
Total Current Liabilities	\$69,211.05
Long-Term Liabilities	
250 Debt-long term	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$69,211.05
Equity	
298 Opening Balance Equity	541.92
299 Fund Balance	999,456.79
Net Income	13,346.18
Total Equity	\$1,013,344.89
TOTAL LIABILITIES AND EQUITY	\$1,082,555.94