

Village of Timberlane

Balance Sheet

As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
111 Illinois Funds-Prime	0.00
Illinois Funds - Prime - Audit	12,572.33
Illinois Funds - Prime - Impact	75,539.33
Illinois Funds - Prime - NS	549,366.27
Total 111 Illinois Funds-Prime	637,477.93
112 - MFT Checking	34,926.41
112 Illinois Funds-MFT Prime	12,888.53
115 - General Checking	
Audit	3,364.53
Impact	4,007.16
Non-Specific	146,983.31
Street	15,977.62
Tort	15,935.28
Total 115 - General Checking	186,267.90
116 - Utility Tax Checking	43,811.30
Total Bank Accounts	\$915,372.07
Accounts Receivable	
131 Income Tax Receivable	0.00
132 Sales Tax Receivable	3,394.58
133 Motor Fuel Tax Receivable	3,472.52
151 Property Tax Receivable	67,000.00
153 Building Permits Receivable	1,284.45
154 Prepaid Insurance	5,822.53
Total Accounts Receivable	\$80,974.08

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	TOTAL
Other Current Assets	
171 Land and Land Improvements	0.00
172 Building	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$996,346.15
Fixed Assets	
174 Equipment	0.00
180 Furniture and Fixtures	0.00
181 Streets	0.00
185 Accumulated Depreciation	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$996,346.15
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
220 Accounts Payable	-0.50
221 Accounts Payable MFT	3,253.25
Total Accounts Payable	\$3,252.75
Other Current Liabilities	
230 Property Tax Deferred	67,000.00
24000 Payroll Liabilities	-1,035.70
Federal Taxes (941/943/944)	410.44
IL Income Tax	-4.95
Total 24000 Payroll Liabilities	-630.21
380 - Loan Proceeds	0.00
Total Other Current Liabilities	\$66,369.79
Total Current Liabilities	\$69,622.54

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	TOTAL
Long-Term Liabilities	
250 Debt-long term	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$69,622.54
Equity	
298 Opening Balance Equity	541.92
299 Fund Balance	898,643.75
Net Income	27,537.94
Total Equity	\$926,723.61
TOTAL LIABILITIES AND EQUITY	\$996,346.15