

# Village of Timberlane

## Profit and Loss

May 2023

|                                     | TOTAL              |
|-------------------------------------|--------------------|
| Income                              |                    |
| 311 Property Taxes-General          | 32,043.28          |
| 313 Utility Tax                     | 2,900.23           |
| 316 Cannabis Tax                    | 109.25             |
| 331 Building Permits                | 95.00              |
| 341 Income Tax                      | 21,794.01          |
| 343 Motor Fuel Tax Allotments       | 3,218.84           |
| 344 Sales Tax                       | 1,132.16           |
| 345 Local Use Tax                   | 2,678.45           |
| 379 Administration fees for Permits | 19.00              |
| 381 Interest-general                | 2,773.66           |
| <b>Total Income</b>                 | <b>\$66,763.88</b> |
| GROSS PROFIT                        | <b>\$66,763.88</b> |
| Expenses                            |                    |
| 532 Engineering                     | 773.88             |
| 533 Legal                           | 6.00               |
| 548 Building permits expense        | 95.00              |
| 572 Street Lighting                 | 40.71              |
| 579 Other Service Charges           | 31.69              |
| 594 Rent expense                    | 94.00              |
| 650 Supplies                        | 126.00             |
| 66000 Payroll Expenses              |                    |
| Taxes                               | 179.77             |
| Wages                               | 2,350.00           |
| <b>Total 66000 Payroll Expenses</b> | <b>2,529.77</b>    |
| <b>Total Expenses</b>               | <b>\$3,697.05</b>  |
| NET OPERATING INCOME                | <b>\$63,066.83</b> |
| NET INCOME                          | <b>\$63,066.83</b> |