

Village of Timberlane
Balance Sheet
As of May 31, 2021

	May 31, 21
ASSETS	
Current Assets	
Checking/Savings	
112 - MFT Checking	37,946.72
115 - General Checking	
Audit	1,078.71
Impact	4,007.16
Non-Specific	557,189.88
Street	65,710.51
Tort	12,613.47
Total 115 - General Checking	640,599.73
116 - Utility Tax Checking	32,239.92
111 · Illinois Funds-Prime	
Illinois Funds - Prime - Audit	11,992.43
Illinois Funds - Prime - Impact	72,054.94
Illinois Funds - Prime - NS	35,736.35
Total 111 · Illinois Funds-Prime	119,783.72
112 · Illinois Funds-MFT Prime	12,267.61
Total Checking/Savings	842,837.70
Accounts Receivable	
132 Sales Tax Receivable	-67.57
133 Motor Fuel Tax Receivable	-10,408.09
151 Property Tax Receivable	66,000.00
154 Prepaid Insurance	-18,360.57
Total Accounts Receivable	37,163.77
Total Current Assets	880,001.47
TOTAL ASSETS	880,001.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
220 · Accounts Payable	12,827.70
Total Accounts Payable	12,827.70

12:55 PM

06/12/21

Cash Basis

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Other Current Liabilities	
230 Property Tax Deferred	66,000.00
24000 Payroll Liabilities	-736.00
Total Other Current Liabilities	<u>65,264.00</u>
Total Current Liabilities	<u>78,091.70</u>
Total Liabilities	78,091.70
Equity	
299 Fund Balance	729,529.29
Net Income	72,380.48
Total Equity	<u>801,909.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>880,001.47</u></u>